



ANNUAL GENERAL MEETING PRESENTATION 2024

Michael Wall
Chief Executive Officer

18 November 2024



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All dollar values are in Australian dollars (A\$) unless other stated. The figures in this Presentation are subject to rounding.

Competent Person Statement and Listing Rule 5.23 Disclosure

The information in this report that relates to exploration activities is based on information compiled by Mr Michael Wall, Chief Executive Officer, Red Hill Minerals Limited who is a Member of the Australian Institute of Mining and Metallurgy. Mr Wall is a full-time employee of Red Hill Minerals Limited. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration, and to the activity which has been undertaken, to qualify as a Competent Person as defined by the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Wall consents to the report being issued in the form and context in which it appears.

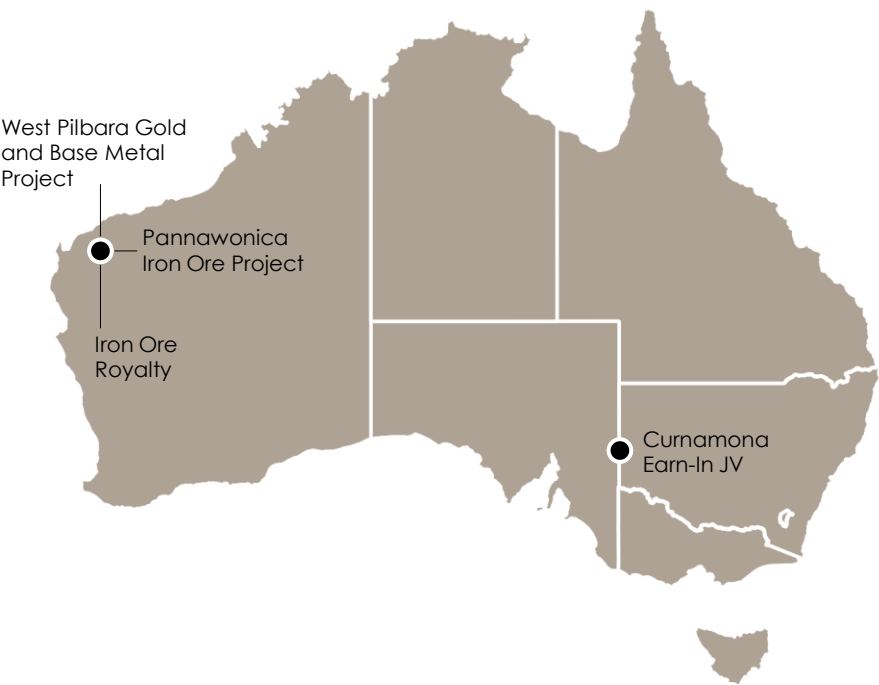
Pannawonica Iron Project - Mineral Resource and Reserve Statement Compliance

Red Hill Minerals Limited is not aware of any new information or data that materially affects the information included in the relevant market announcement and in the case of estimates of Mineral Resources or Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

- ✓ Completion of sale of 40% RHIOJV interest to MinRes. Second **\$200M** payment received.
- ✓ Commencement of 0.75% FOB Iron Ore Royalty from the Onslow Iron Project. Total of **\$1.3M** received to date.
- ✓ Three special fully franked **dividends of \$0.10, \$0.10 and \$1.50** paid to shareholders since July 2023.
Today an additional special fully franked dividend of \$0.30 was announced payable 13 December 2024.
- ✓ Significant exploration activities at the West Pilbara Project, including **5 heritage surveys** and **13,137 metres RC drilling** with **anomalous results** reported.
- ✓ Farm-In Joint Venture agreement signed for the exploration of the Curnamona Project, covering **over 1,500km²**.



Leading explorer with a track record of **creating shareholder value**



Our portfolio

- > 0.75% FOB Iron Ore Royalty from the Onslow Project
- > West Pilbara Gold and Base Metal Project
- > Pannawonica Iron Ore Project
- > Curnamona Earn-In JV

Who we are



Team with a track record of making **significant discoveries** and delivering **strong returns to shareholders**



Well-funded (\$84.6M¹) and receiving **ongoing iron ore royalty stream**

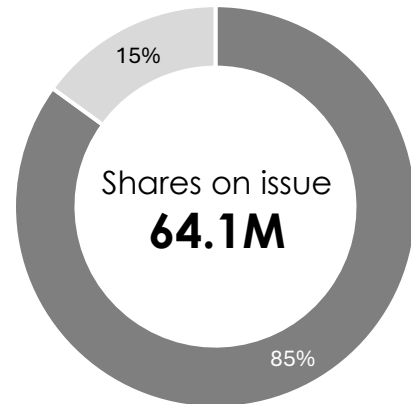


Actively looking for **new projects** and **investment opportunities**

A\$259M

Market Capitalisation²

Shareholders



Top 20 own 85%. 43% held by Board & management.

Directors and Management

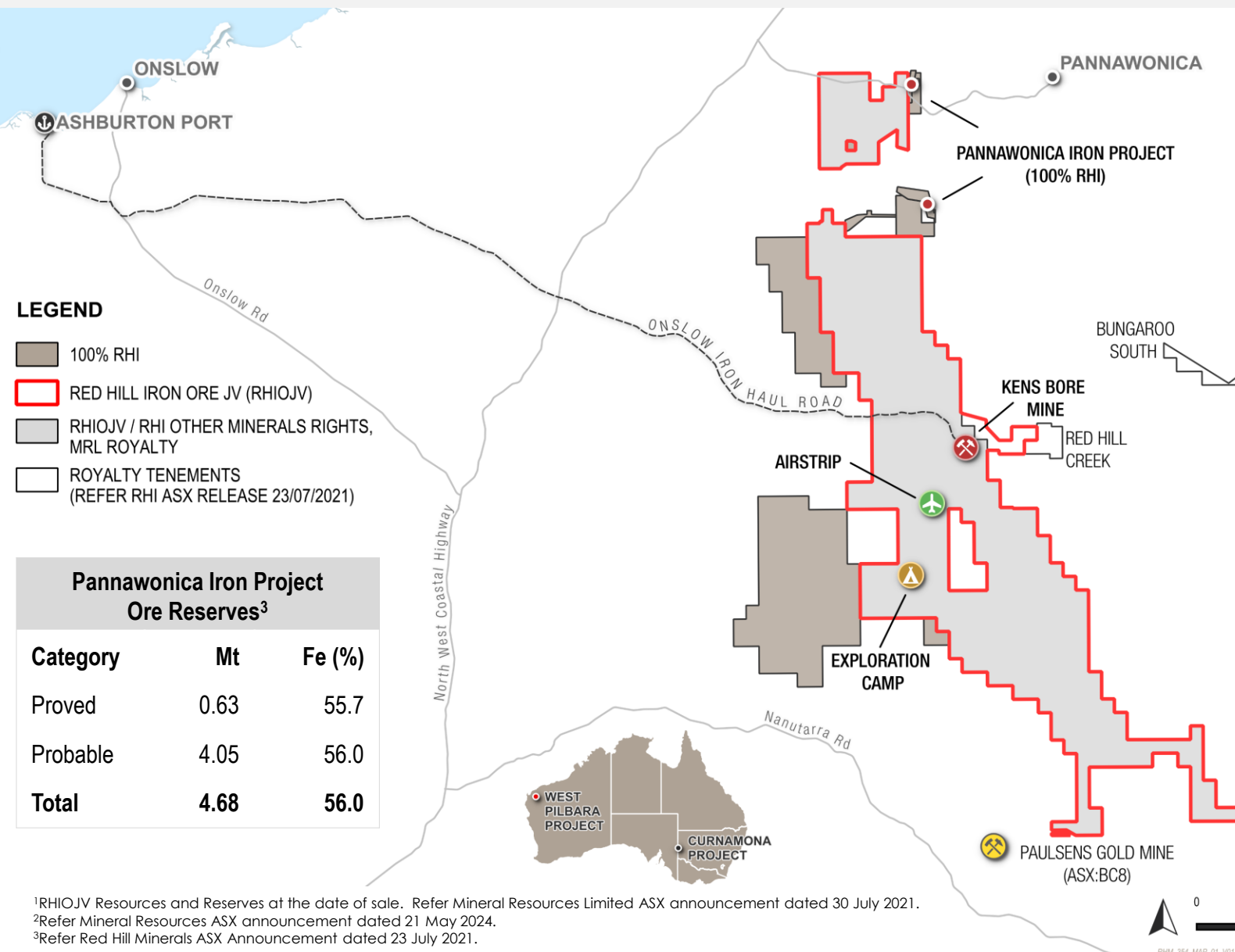
Joshua Pitt	Executive Chairman
Garry Strong	Non-Executive Director
Mark Okeby	Non-Executive Director
Nanette Allen	Non-Executive Director
Michael Wall	Chief Executive Officer
Ira Gibbs	Company Secretary

¹ As of 30 September 2024
² As of 31 October 2024



Iron Ore: The Onslow Iron Royalty (RHIOJV) and Pannawonica Iron Project

The Onslow Iron Royalty and Pannawonica Iron Project



The Onslow Iron Royalty (RHIOJV)

- ✓ Completion of sale of 40% RHIOJV interest to MinRes. Second **\$200M** payment received.
- ✓ Commencement of 0.75% FOB Iron Ore Royalty from the Onslow Iron Project. Total of **\$1.3M** received to date.
- ✓ Total Mineral Resource¹ 820 Mt @56.4% Fe.
- ✓ The project is expected to reach a 35 Mtpa run rate by June 2025².
- ✓ Red Hill Minerals retains 100% of the gold and base metal rights in the RHIOJV tenements.

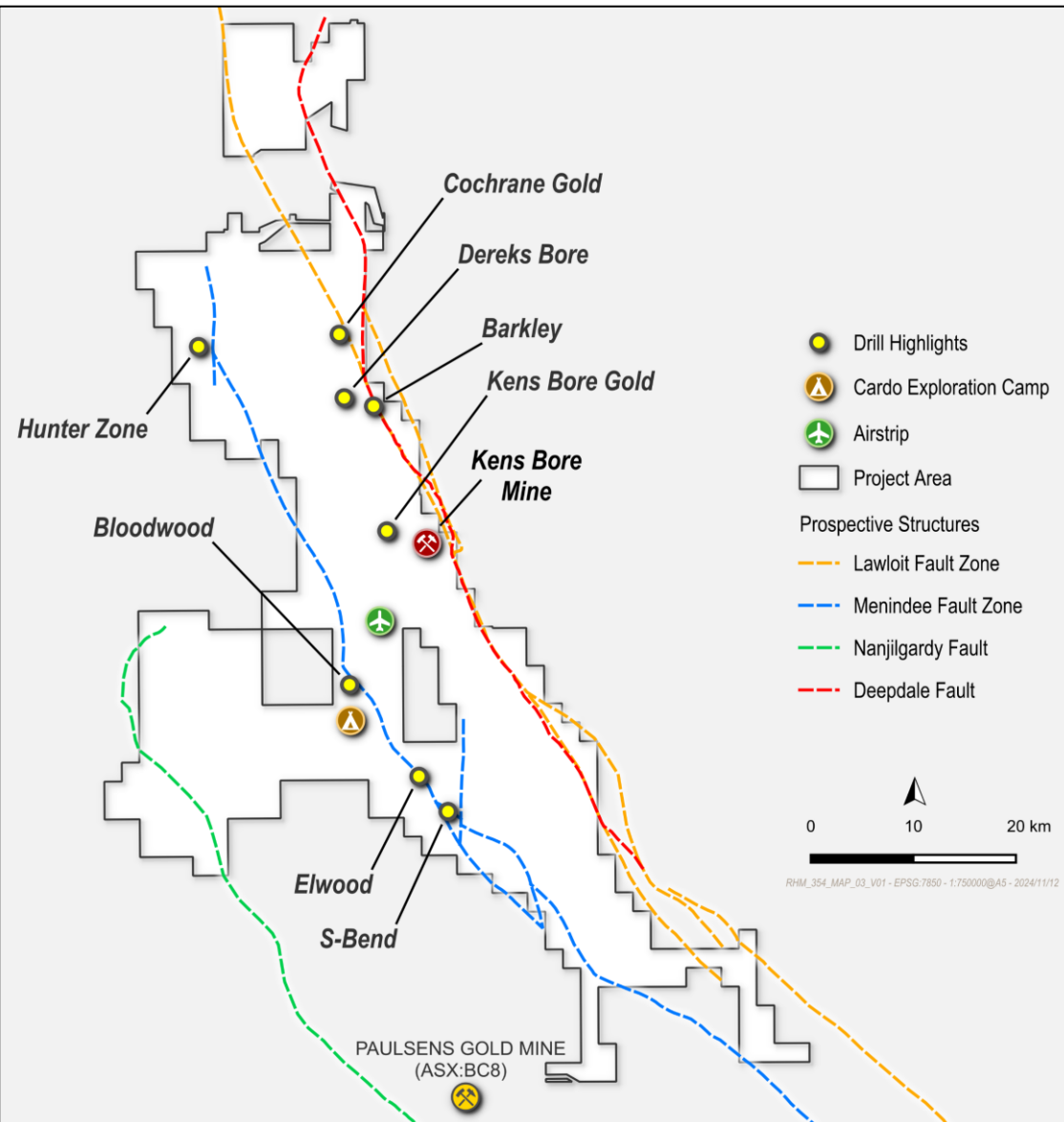
The Pannawonica Iron Project (100% RHI)

- ✓ Comprising of the Redgate and Whitegate Channel Iron Deposits.
- ✓ Total Ore Reserve of 4.7 Mt at 56% Fe.
- ✓ Granted mining leases.



The West Pilbara Gold and Base Metal Project Western Australia

West Pilbara Gold and Base Metals - **Exploration Progress**



- ✓ The West Pilbara is prospective for Carlin-style gold and sediment hosted base metal deposits proximal to major crustal fault/shear zones.
- ✓ Early-stage RC drilling has achieved gold intercepts of up to 7.9 g/t, with results greater than 0.5 g/t gold over 2.5 km of strike length at Barkley¹.

Key activities:

- ✓ Gravity surveys across 3 targets
- ✓ 2,261 surface samples assayed
- ✓ 5 Heritage surveys across 10 target areas
- ✓ **Completed 68 RC drillholes at 10 target areas for a total of 13,137m**

Significant results include¹:

23BKRC008

- ✓ 4 metres at 4.1 grams per tonne gold from 65 to 69 metres including;
- ✓ 2 metres at 6.6 grams per tonne gold from 65 to 67 metres.

23BKRC007

- ✓ 4 metres at 2.6 grams per tonne gold from 17 to 21 metres, and
- ✓ 4 metres at 2.1 grams per tonne gold from 88 to 92 metres.

¹Refer Red Hill Minerals ASX Announcement dated 15 December 2023.



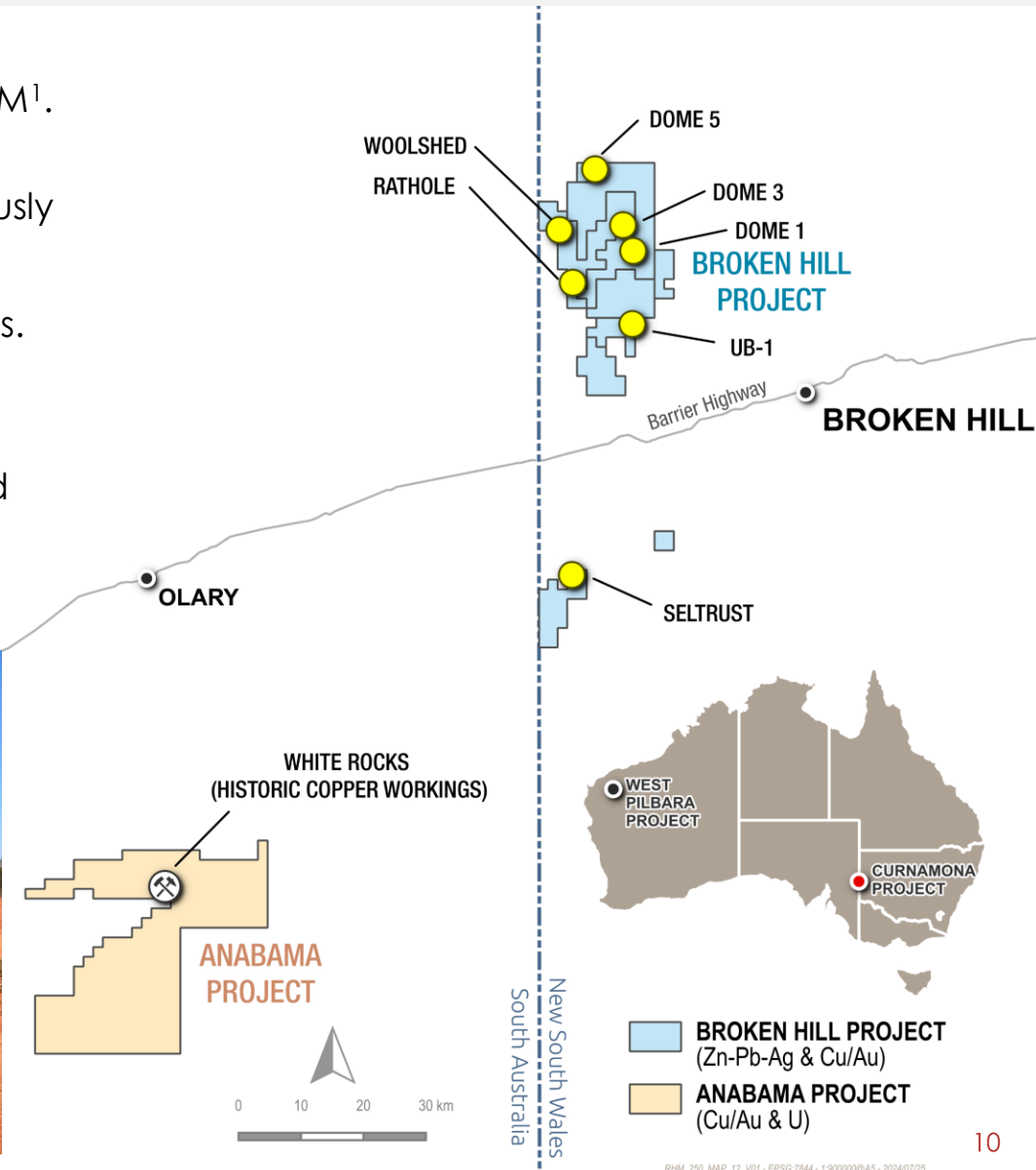
Curnamona Farm-In JV

South Australia and New South Wales

Curnamona JV Overview

Red Hill Minerals has the right to earn 75% from Peel Mining Ltd by spending \$6.5M¹.

- > Large project area 1,500 km² in highly mineralised province. Ground previously held by majors including CRA, BHP, Teck and Placer Dome.
- > The **Broken Hill Project** (NSW) has Tier 1 potential for Zinc-Lead-Silver deposits. The tenements host the highly prospective Willyama Supergroup and occurrences of interpreted Broken Hill Type mineralisation.
- > The **Anabama Project** (SA) is prospective for copper, gold and uranium and contains historic copper workings and anomalous drill results.



¹Refer Red Hill Minerals ASX Announcement dated 5 July 2024.



- > Reprocessing geophysical datasets completed and heritage and access agreement negotiation commenced for pending applications.
- > 1,700 line kilometre airborne magnetotelluric (MT) survey has commenced to assist with assessing cover thicknesses, mapping structural geology at depth and will also feed into target modelling.

Past results include¹:

Broken Hill

- 2.02m at 17.34% zinc, 5.92% lead, 92 g/t silver from 315.59m and
- 1.29m at 6.18% zinc, 0.7% lead, 20 g/t silver from 322.76m in 11DF12
- 2.6m at 5.13% copper, 4 g/t silver, 4.4 g/t gold from 337.6m and
- 0.8m at 1.87% copper, 8 g/t silver, 3.4 g/t gold from 504.1m in DD95SR1

Anabama

- 9m at 0.52% copper, 1.8 g/t gold from 9m in ARAB09028
- 72m at 0.9% copper, 0.22 g/t gold from 18m including
- 33m at 1.06% copper, 0.29 g/t gold from 42m in ARAB09029
- 124m at 0.62% copper from 48m including
- 12m at 1.89% copper from 86m in CRD10.

¹Refer Red Hill Minerals ASX Announcement dated 1 October 2024.

West Pilbara Project

- Work up Southern targets by continuing soil sampling, geological mapping and reconnaissance.
- Complete heritage surveys and earthworks in preparation for drilling.
- Campaign style RC drilling.
- Diamond drilling at Barkley (EIS grant).

Curnamona Project

- Complete airborne MT survey and processing of data.
- Approvals and earthworks in preparation for drilling.
- Campaign style diamond drilling.
- Continue soil sampling, geological mapping and reconnaissance.





Diversified portfolio of assets with
significant exploration potential



Well-funded and receiving **ongoing royalty payments**



Team with a track record of making
significant discoveries and delivering
strong returns to shareholders

Proven business model

- Evaluate and create opportunities
- Systematic exploration to make discoveries
- Monetise exploration assets
- Focus on shareholders and people



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