



**A cash flow positive,
leading and diversified
explorer with a track
record of value creation**

RIU EXPLORERS CONFERENCE

18 FEBRUARY 2025

Michael Wall
Chief Executive Officer



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All dollar values are in Australian dollars (A\$) unless other stated. The figures in this Presentation are subject to rounding.

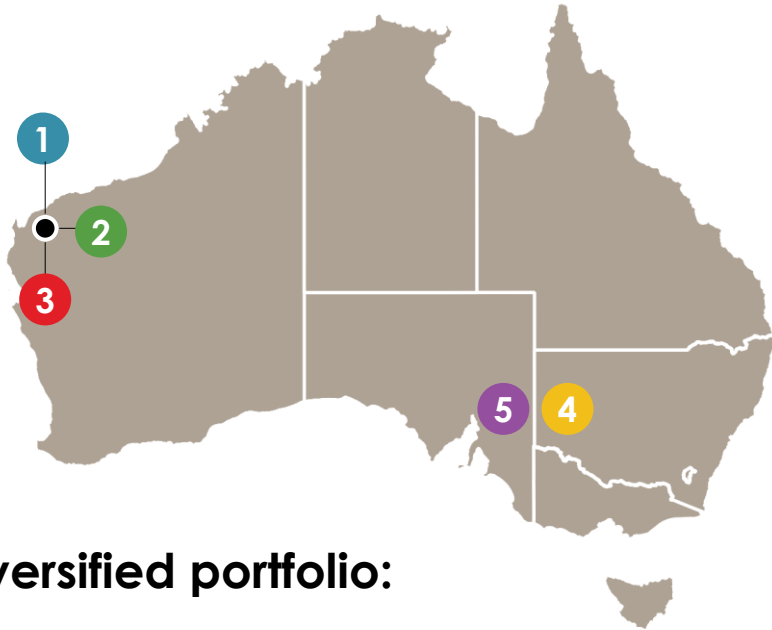
Competent Person Statement and Listing Rule 5.23 Disclosure

The information in this report that relates to exploration activities is based on information compiled by Mr Michael Wall, Chief Executive Officer, Red Hill Minerals Limited who is a Member of the Australian Institute of Mining and Metallurgy. Mr Wall is a full-time employee of Red Hill Minerals Limited. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration, and to the activity which has been undertaken, to qualify as a Competent Person as defined by the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Wall consents to the report being issued in the form and context in which it appears.

Pannawonica Iron Project - Mineral Resource and Reserve Statement Compliance

Red Hill Minerals Limited is not aware of any new information or data that materially affects the information included in the relevant market announcement and in the case of estimates of Mineral Resources or Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Leading explorer with a track record of **creating shareholder value**



Diversified portfolio:

- 1 0.75% FOB Iron Ore Royalty on the Onslow Iron Project
- 2 Pannawonica Iron Project
- 3 West Pilbara Gold & Base Metal Project

Curnamona Earn-In JV:

- 4 The Broken Hill Project
- 5 The Anabama Project

Who we are



Team with a track record of making **significant discoveries** and delivering **strong returns to shareholders**



Well-funded (\$64M¹) and receiving **ongoing iron ore royalty stream**

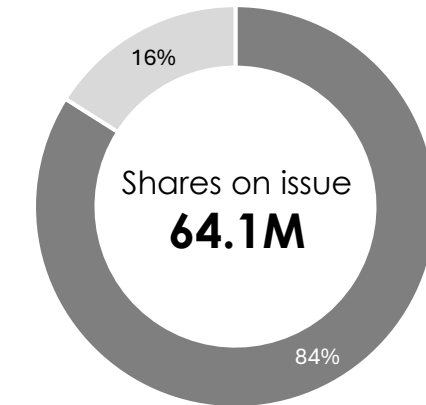


Actively looking for **new projects** and **investment opportunities**

A\$259M

Market Capitalisation²

Shareholders



Top 20 own 84%. 43% held by Board & management¹.

Directors and Management

Joshua Pitt	Executive Chairman
Garry Strong	Non-Executive Director
Mark Okeby	Non-Executive Director
Nanette Allen	Non-Executive Director
Michael Wall	Chief Executive Officer
Ira Gibbs	Company Secretary

¹ As of 31 December 2024

² As of 31 January 2025



Evaluate and
Create Opportunities



Systematic Exploration
to Make Discoveries



Monetise Exploration
Assets

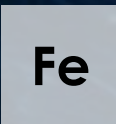


Focus on
Shareholders
and People

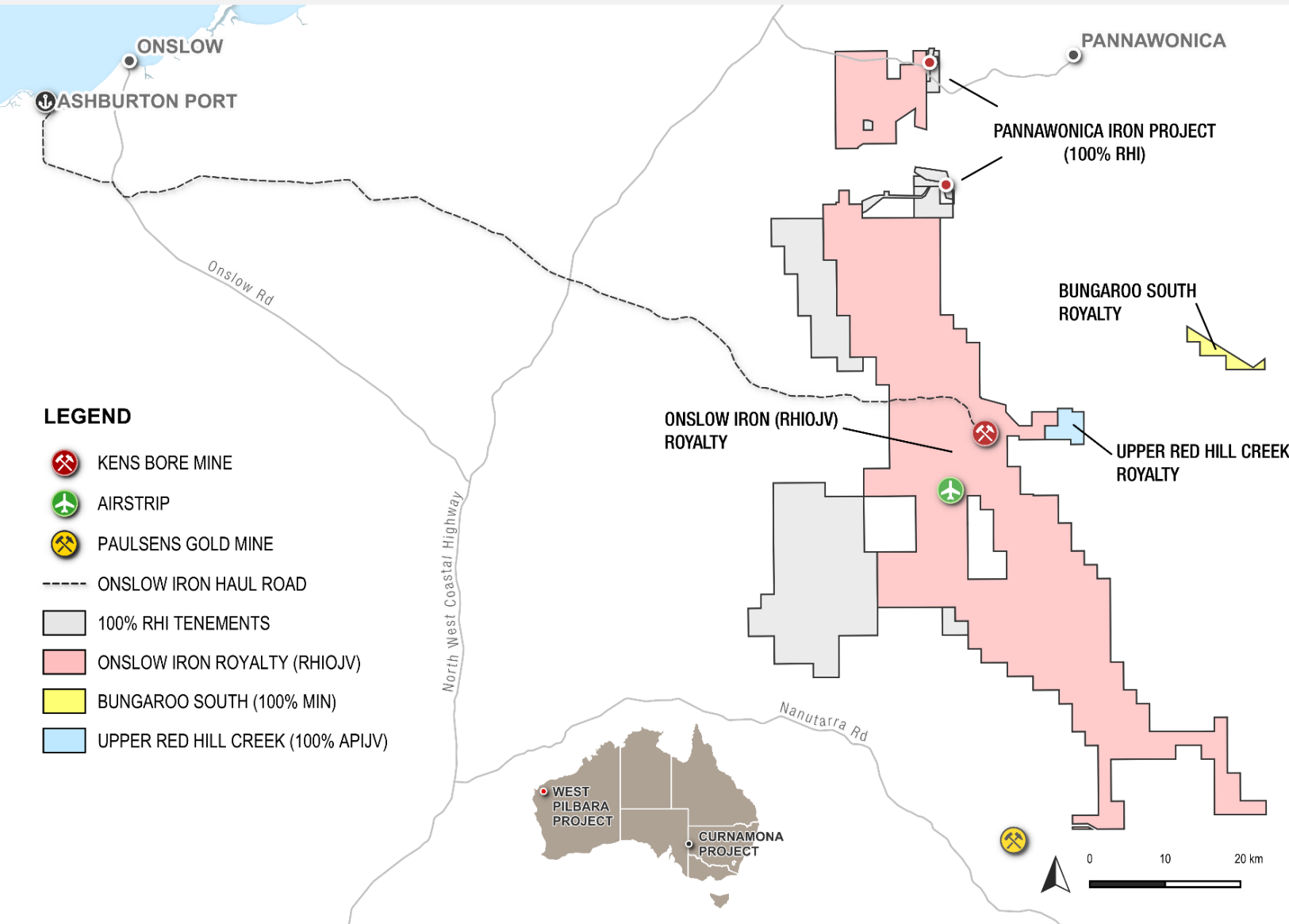




Iron Ore Royalty & the Pannawonica Iron Project Western Australia



Iron Ore Royalty & the Pannawonica Iron Project



0.75% FOB Iron Ore Royalty¹

Onslow Iron (RHIOJV)*

- ✓ Total of **\$4.1M** received to date².
- ✓ Total Mineral Resource^{1,3} 820 Mt at 56.4% Fe.
- ✓ Expected run rate⁴ of 35 Mtpa by June 2025.
- ✓ 50% offtake agreement in place with Baowu⁵.

Bungaroo South**

- ✓ All production from the MinRes owned Bungaroo South tenement if developed in association with the RHIOJV tenements.
- ✓ Mineral Resource⁶ of 283 Mt @ 56.5% Fe.

Upper Red Hill Creek**

- ✓ For the first 10 years, all production from the Australian Premium Iron Joint Venture owned Upper Red Hill Creek tenement, if Onslow project expands into that tenement.

The Pannawonica Iron Project

- ✓ Redgate and Whitegate Channel Iron Deposits.
- ✓ Total Ore Reserve of 4.7 Mt at 56.0% Fe⁷.
- ✓ Granted mining leases.

¹Red Hill Minerals ASX announcement dated 30 July 2021. ²Red Hill Minerals ASX announcement dated 29 January 2025. ³RHIOJV Resources and Reserves at the date of sale. ⁴Mineral Resources ASX announcement dated 30 January 2025.

⁵Mineral Resources ASX Announcement dated 21 May 2024 ⁶BC Iron ASX announcement dated 30 August 2016. ⁷Red Hill Minerals ASX announcement dated 23 July 2021. *Currently in production. **Not in production.

An aerial photograph of a mining site in a desert landscape. The terrain is covered in low-lying green and brown vegetation. In the center-right, a large drilling rig is positioned on a dirt road, with a white truck nearby. The background shows rolling hills and a clear blue sky.

The West Pilbara Gold & Base Metal Project

Western Australia

Au

Cu

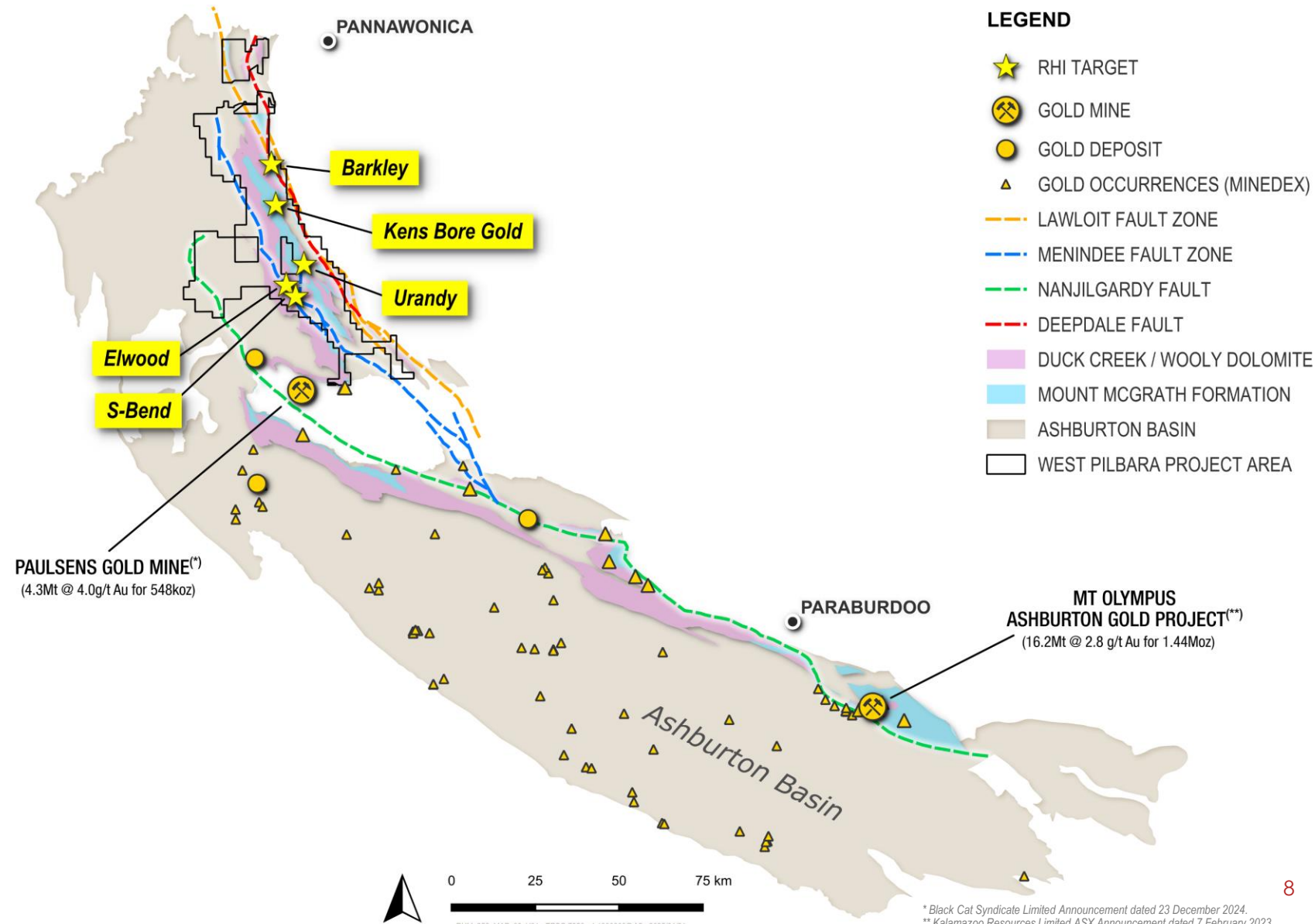
Zn

Pb

Ag

Regional prospectivity – gold & base metals

- West Pilbara Project located along boundary between Hamersley and Ashburton Basins.
- Major mantle-tapping regional faults that act as fluid flow pathways.
- Reactive rocks with widespread evidence of mineralisation.
- Prospective for gold and base metal deposits proximal to major crustal fault/shear zones.
- Historical exploration has largely concentrated on areas of outcrop and large areas remain untested.



Kens Bore Gold / Copper

- **18m at 0.8 g/t Au** from 18m including 4m at 1.5 g/t Au from 18m and **2m at 2.2 g/t Au** from 26m in KNRC0001
- **5m at 0.7 g/t Au** from 73m including 1m at 2.0 g/t Au from 74m in 24KNRC003
- **15m at 0.45 g/t Au** from 20m in 23KNRC001
- **2m at 3.5% Cu** from 260m in 24KNRC007

Urandy Gold

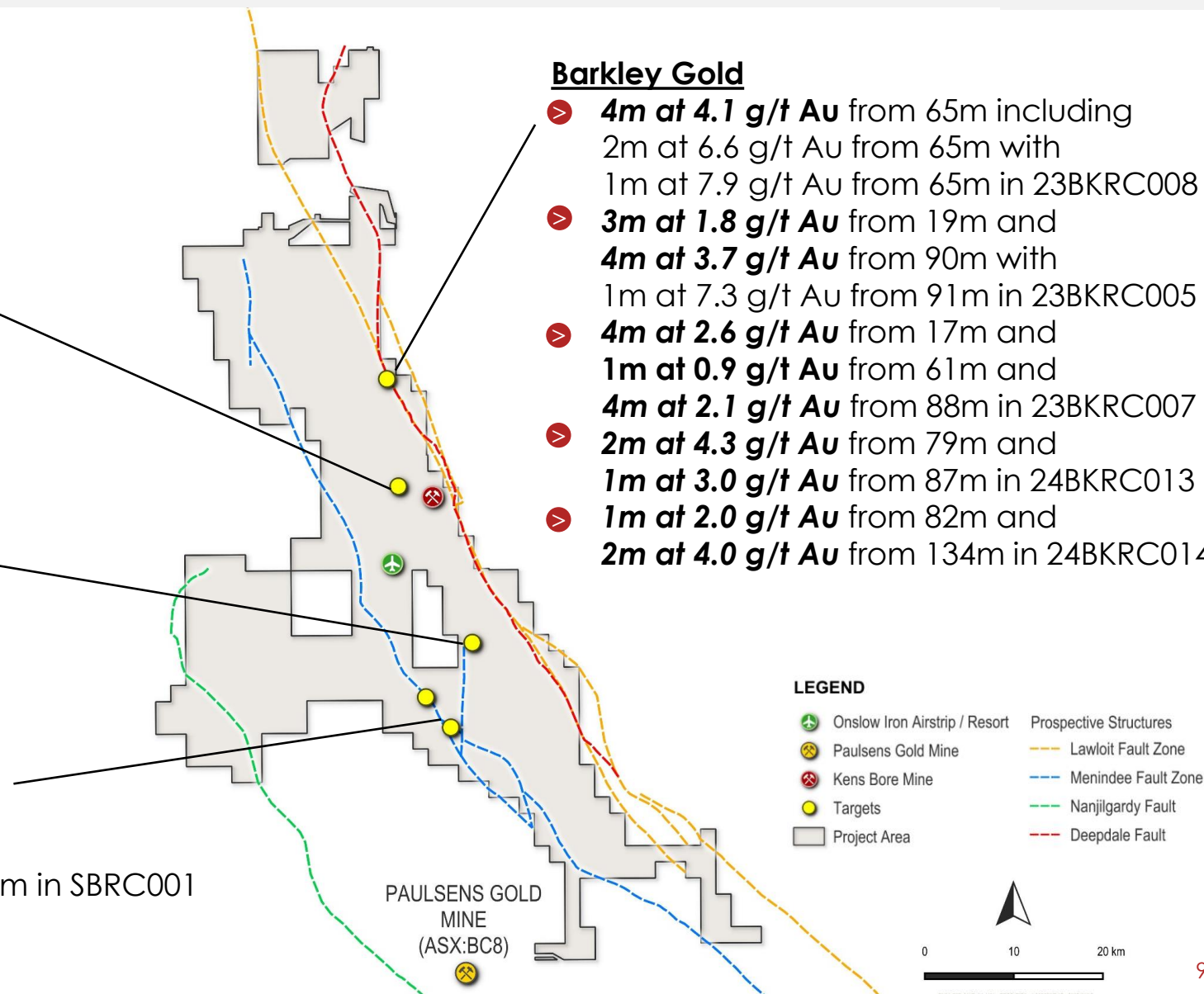
- **9m at 5.1 g/t Au** from 46m in RCW007
- **5.4m at 4.4 g/t Au** from 42m in URDD0002
- **7m at 2.3 g/t Au** from 1m in BCW0010
- **9m at 1.8 g/t Au** from 14m in RCW006

Elwood / S-Bend Zinc

- **6m at 2.0% Zn** from 93m including 1m at 7.5 % Zn from 94m in 24SBRC003
- **10m at 1.32% Zn** from 50m in SBRC0004
- **20m at 0.15% Cu, 0.63% Pb, 0.24% Zn** from 40m in SBRC001
- **85m at 0.13% Zn** from 90m including 5m at 0.52% Zn in RCA0004

Barkley Gold

- **4m at 4.1 g/t Au** from 65m including 2m at 6.6 g/t Au from 65m with 1m at 7.9 g/t Au from 65m in 23BKRC008
- **3m at 1.8 g/t Au** from 19m and **4m at 3.7 g/t Au** from 90m with 1m at 7.3 g/t Au from 91m in 23BKRC005
- **4m at 2.6 g/t Au** from 17m and **1m at 0.9 g/t Au** from 61m and **4m at 2.1 g/t Au** from 88m in 23BKRC007
- **2m at 4.3 g/t Au** from 79m and **1m at 3.0 g/t Au** from 87m in 24BKRC013
- **1m at 2.0 g/t Au** from 82m and **2m at 4.0 g/t Au** from 134m in 24BKRC014





Curnamona Earn-In JV

South Australia & New South Wales

Au

Cu

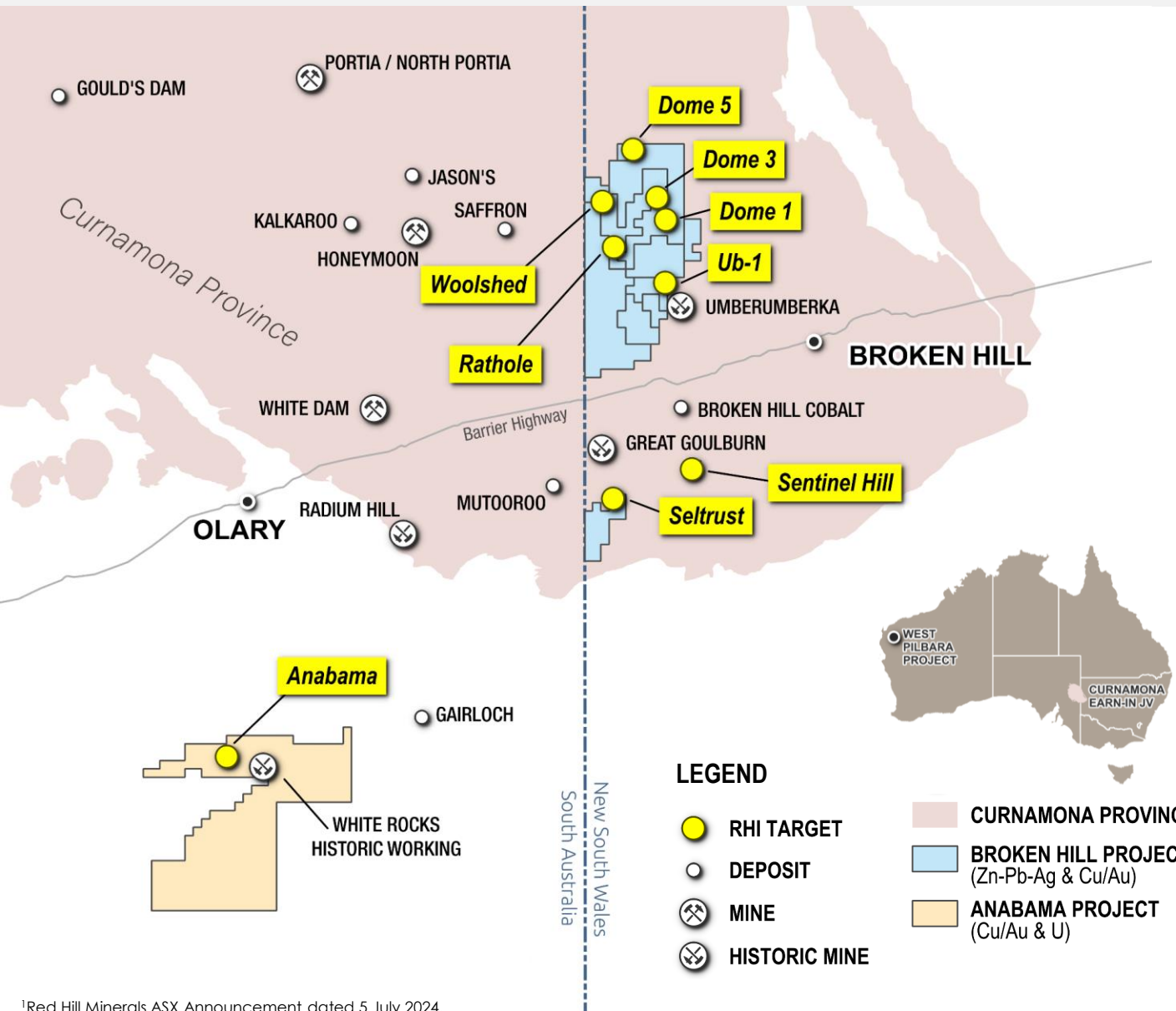
Zn

Pb

Ag

U

Curnamona **earn-in JV** overview



- Red Hill Minerals has the right to earn 75% from Peel Mining Ltd by spending \$6.5M within 5 years¹.
- Large project area 1,700 km² in highly mineralised province. Ground previously held by majors including CRA, BHP, Teck and Placer Dome.
- The **Broken Hill Project** (NSW) has Tier 1 potential for Zinc-Lead-Silver deposits. The tenements host the highly prospective Willyama Supergroup and occurrences of interpreted Broken Hill Type mineralisation.
- The **Anabama Project** (SA) is prospective for copper, gold and uranium and contains historic copper workings and anomalous drill results.



¹Red Hill Minerals ASX Announcement dated 5 July 2024.

Dome 3 Broken Hill Type

- **6.5m at 6.6% Zn**, 1 g/t Ag from 314.5m in RD86P010.

Dome 5 Mississippi Valley Type

- **2.02m at 17.34% Zn, 5.92% Pb, 92 g/t Ag** from 315.59m and 1.29m at 6.18% Zn, 0.7% Pb, 20 g/t Ag from 322.76m in 11DF12
- **3.06m at 6.95% Zn**, 4 g/t Ag from 337.64m and 1m at 13.88% Zn, 8.03% Pb, 75 g/t Ag from 327.33m in DF2

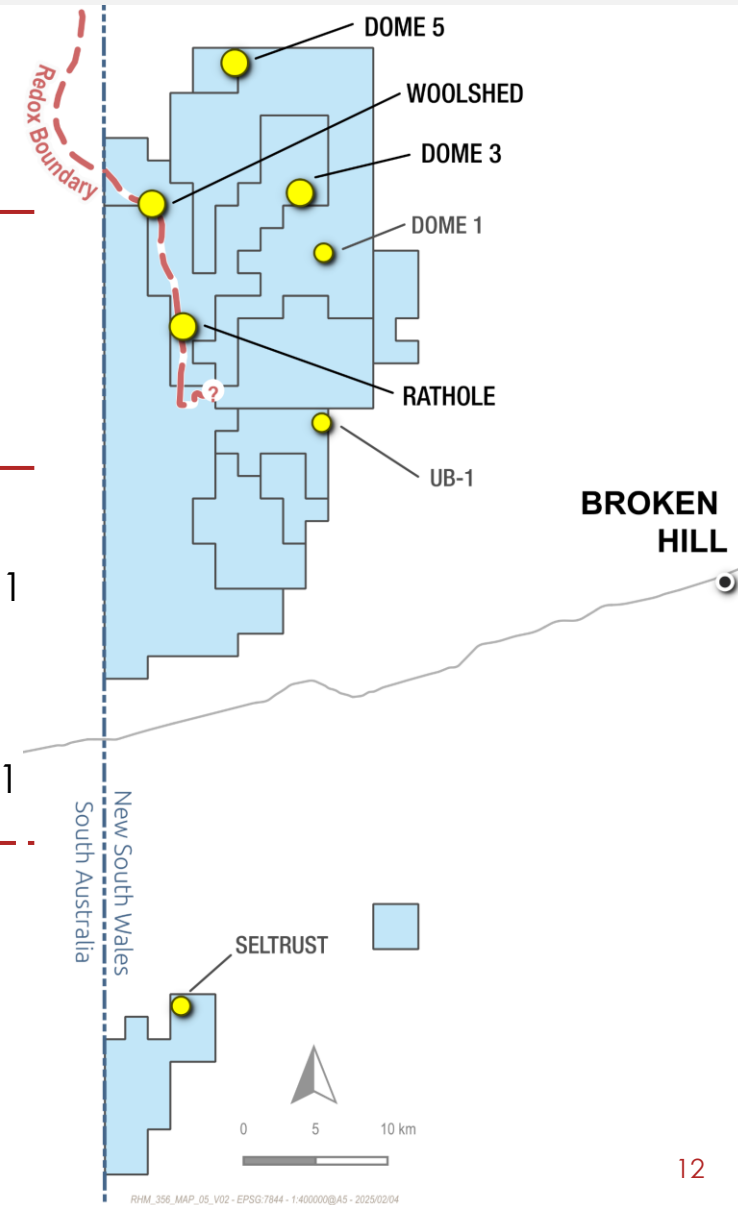
Redox Boundary: Woolshed & Rathole

Stratiform Cu-Au-Mo

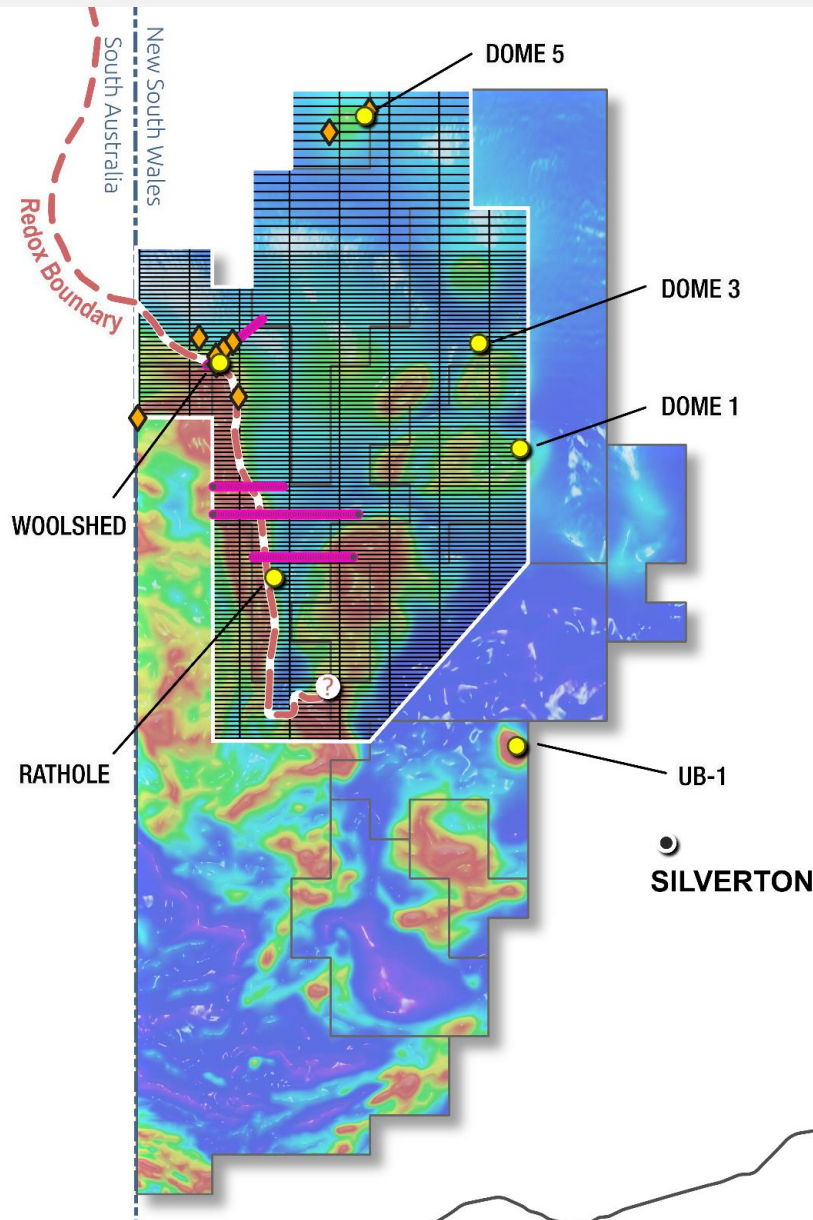
- **2.6m at 5.13% Cu**, 4 g/t Ag, **4.4 g/t Au** from 337.6m and 0.8m at 1.87% Cu, 8 g/t Ag, 3.4 g/t Au from 504.1m in DD95SR1
- **6.6m at 0.95% Cu**, 1 g/t Ag, 0.5 g/t Au from 195.6m and 1.2m at 1.38% Cu, 3 g/t Ag, 0.2 g/t Au from 217m in RD84P02
- **4.5m at 0.94% Cu**, 6 g/t Ag, 0.2 g/t Au from 188m and 1.3m at 1.27% Cu, 1 g/t Ag, 0.1 g/t Au from 251.7m in RD84P01

Broken Hill Type and stratiform to stratabound Zn-Pb-Ag

- **71.9m at 0.70% Zn and Pb** from 170.1m including 4.5m at 7.07% Zn, 0.81% Pb, 15 g/t Ag from 224.2m and 43.7m at 0.47% Zn, 2 g/t Ag from 357.8m in DDIN3
- **209m at 0.29% Zn and Pb** from 205m including 19.3m at 1.32% Zn, 9 g/t Ag from 205m in DDIN4

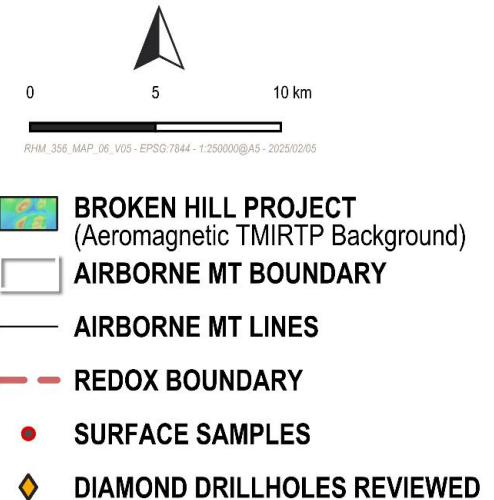


Broken Hill Project – exploration progress

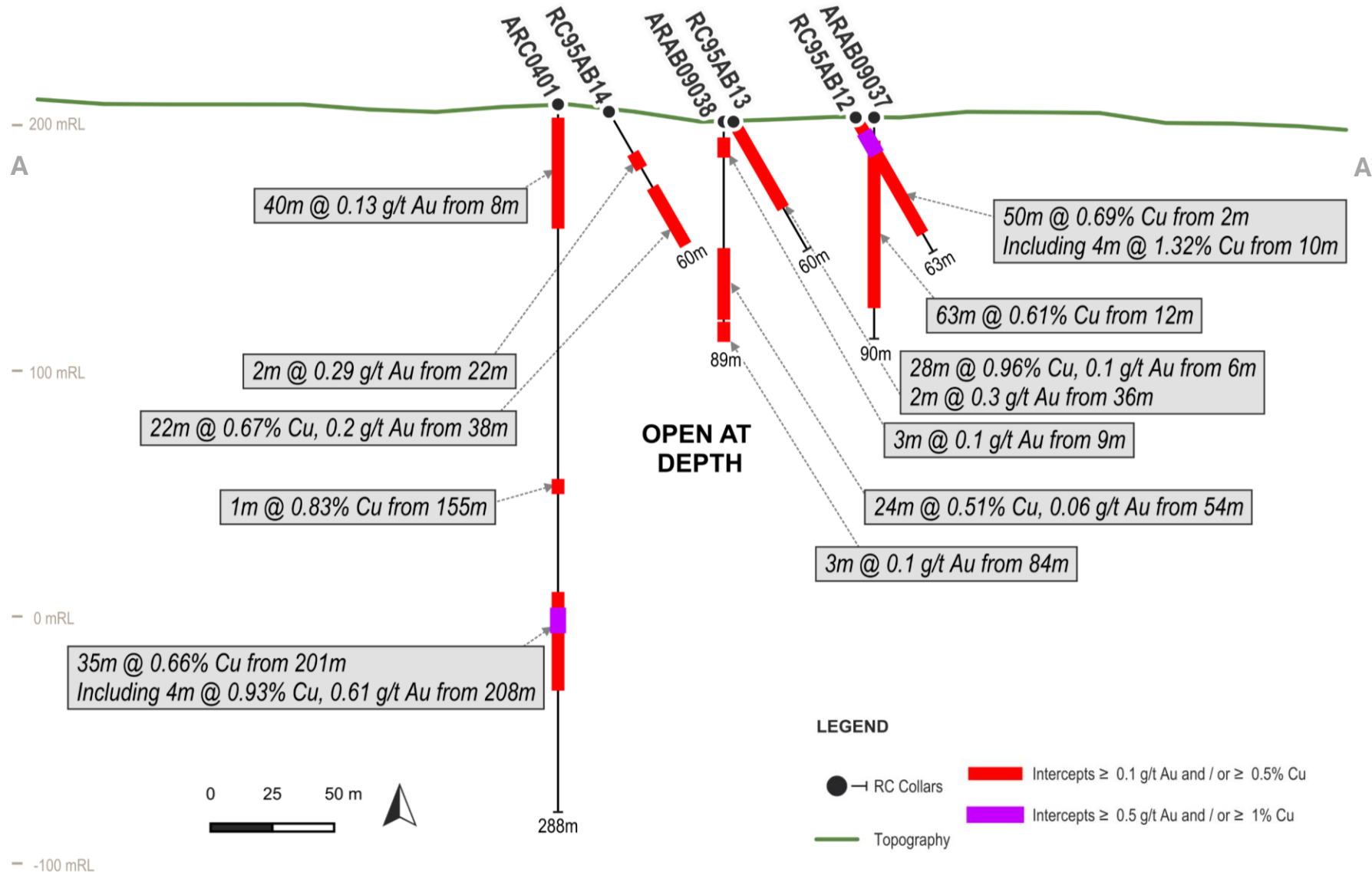


Work Completed:

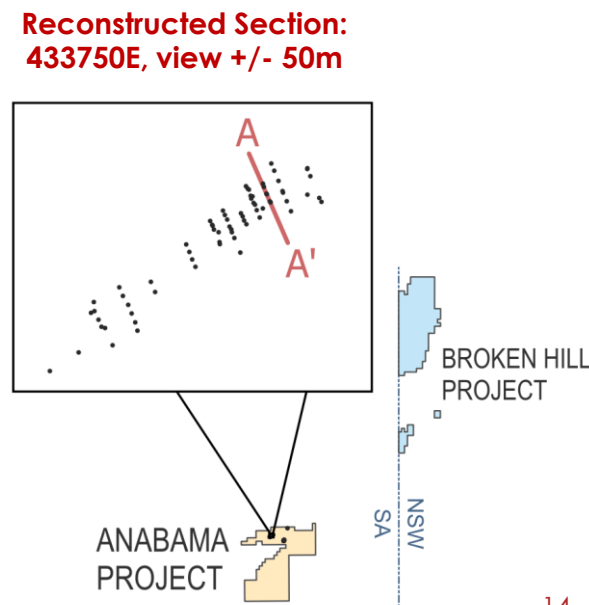
- > Open file data compilation and reprocessing of geophysical datasets and imagery.
- > 1,875 line kilometre airborne magnetotelluric (MT) survey.
- > Data processing completed.
- > Interpretation commenced including assessing cover thicknesses, mapping structural geology at depth and target modelling.
- > Orientation soil sampling program completed.



Anabama Project – exploration progress



- Work Completed:**
- Open file data compilation.
 - Access reconnaissance and introduction to land holders.
 - Heritage agreement negotiation.



¹Red Hill Minerals ASX Announcement dated 1 October 2024. Some results listed off section.



What's Next?

West Pilbara Project

- Ground EM at Elwood and Kens Bore.
- Follow up drilling at key targets.
- Work up new targets with soil sampling, geological mapping and reconnaissance.

Curnamona Earn-In JV

Broken Hill Project

- Soil sampling.
- Ground geophysics including gravity and MT.
- Diamond drilling.

Anabama Project

- IP survey.
- Soil sampling, geological mapping and reconnaissance.
- Finalise heritage and land access agreements.





Diversified portfolio of assets with **significant exploration potential**



Well-funded and receiving **ongoing royalty payments**



Team with a track record of making **significant discoveries** and delivering **strong returns to shareholders**

Proven business model

- Evaluate and create opportunities
- Systematic exploration to make discoveries
- Monetise exploration assets
- Focus on shareholders and people



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