

22 February 2007

Australian Stock Exchange Limited

Company Announcements

Level 10, 20 Bond Street

Sydney NSW 2000

Dear Sir / Madam

Notice of Ceasing to be a Substantial Holder

Attached is a Notice of Ceasing to be a Substantial Holder received by the company.

Yours faithfully

Peter Rutledge
Company Secretary

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme **RED HILL IRON LIMITED**ACN/ARSN **44 114 553 392****1. Details of substantial holder (1)**Name **GARRY ROBERT STRONG**

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on **15/02/2007**The previous notice was given to the company on **14/02/2006**The previous notice was dated **13/02/2006****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
15/2/2007	G R STRONG	Diluted by Companys issue of new shares	Nil	1,723,946	-0.77%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
G R Strong	PO Box 574, South Perth, WA 6951

Signatureprint name **G R Strong**

capacity

sign here

date **22/02/2007**
