

25 September 2008

Company Announcements Office  
ASX Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**Appendix 3Y: Change in Director's Interest Notices**

Attached are notices relating to changes in Directors' interests in the shares of the company.

Yours faithfully

P.C.Ruttledge  
Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                              |
|-----------------------|------------------------------|
| <b>Name of entity</b> | <b>RED HILL IRON LIMITED</b> |
| <b>ABN</b>            | <b>44 114 553 392</b>        |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                         |
|----------------------------|-------------------------|
| <b>Name of Director</b>    | <b>Neil Tomkinson</b>   |
| <b>Date of last notice</b> | <b>8 September 2008</b> |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest   | Indirect  |                  |                        |               |                        |                  |                        |                  |  |       |  |                  |              |
|---|---|------------------|------------------------|---------------|------------------------|------------------|------------------------|------------------|--|-------|--|------------------|--------------|
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>   | <b>Shares and voting rights held by Warrambo Holdings Pty Ltd (a company which Mr Tomkinson controls) and Wythenshawe Pty Ltd and Glyde Street Nominees Pty Ltd, companies associated with Warrambo Holdings in respect of its relevant interests in Red Hill Iron Limited</b>  |                  |                        |               |                        |                  |                        |                  |  |       |  |                  |              |
| <b>Date of change</b>   | <b>18 Sep 08</b>  |                  |                        |               |                        |                  |                        |                  |  |       |  |                  |              |
| <b>No. of securities held prior to change</b><br><b>Wythenshawe Pty Ltd</b><br><b>Glyde Street Noms Pty Ltd</b><br><b>Warrambo Holdings Pty Ltd</b><br><b>Wythenshawe Pty Ltd and Warrambo Holdings Pty Ltd</b> | <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%;"><b>3,542,076</b></td> <td><b>Ordinary shares</b></td> </tr> <tr> <td style="text-align: right;"><b>34,079</b></td> <td><b>Ordinary shares</b></td> </tr> <tr> <td style="text-align: right;"><b>3,014,369</b></td> <td><b>Ordinary shares</b></td> </tr> <tr> <td style="text-align: right;"><b>1,088,193</b></td> <td><b>Voting rights in respect of Ordinary shares</b></td> </tr> <tr> <td colspan="2" style="text-align: right;"><hr/></td> </tr> <tr> <td style="text-align: right;"><b>7,678,717</b></td> <td><b>TOTAL</b></td> </tr> </table> | <b>3,542,076</b> | <b>Ordinary shares</b> | <b>34,079</b> | <b>Ordinary shares</b> | <b>3,014,369</b> | <b>Ordinary shares</b> | <b>1,088,193</b> | <b>Voting rights in respect of Ordinary shares</b> | <hr/> |  | <b>7,678,717</b> | <b>TOTAL</b> |
| <b>3,542,076</b>  | <b>Ordinary shares</b>  |                  |                        |               |                        |                  |                        |                  |  |       |  |                  |              |
| <b>34,079</b>   | <b>Ordinary shares</b>  |                  |                        |               |                        |                  |                        |                  |  |       |  |                  |              |
| <b>3,014,369</b>  | <b>Ordinary shares</b>  |                  |                        |               |                        |                  |                        |                  |  |       |  |                  |              |
| <b>1,088,193</b>  | <b>Voting rights in respect of Ordinary shares</b>  |                  |                        |               |                        |                  |                        |                  |  |       |  |                  |              |
| <hr/>   |   |                  |                        |               |                        |                  |                        |                  |  |       |  |                  |              |
| <b>7,678,717</b>  | <b>TOTAL</b>  |                  |                        |               |                        |                  |                        |                  |  |       |  |                  |              |
| <b>Class</b>  | <b>Ordinary shares – fully paid</b>   |                  |                        |               |                        |                  |                        |                  |  |       |  |                  |              |
| <b>Number acquired</b>  | <b>6,000 shares acquired</b>  |                  |                        |               |                        |                  |                        |                  |  |       |  |                  |              |

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

|  |   |
|--|---|
| <b>Number disposed</b>   | <b>Nil</b>  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>   | <b>\$5.30 /share</b>  |
| <b>No. of securities held after change</b><br><b>Wythenshawe Pty Ltd</b><br><b>Glyde Street Noms Pty Ltd</b><br><b>Warrambo Holdings Pty Ltd</b><br><b>Wythenshawe Pty Ltd and Warrambo Holdings Pty Ltd</b> | <b>3,542,076 Ordinary shares</b><br><b>34,079 Ordinary shares</b><br><b>3,020,369 Ordinary shares</b><br><b>1,088,193 Voting rights in respect of Ordinary shares</b><br><br><hr/> <b>7,684,717 TOTAL</b> |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>                   | <b>On market purchases</b>  |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |                       |
|---|-----------------------|
| <b>Detail of contract</b>   | <b>Not applicable</b> |
| <b>Nature of interest</b>   |                       |
| <b>Name of registered holder (if issued securities)</b>   |                       |
| <b>Date of change</b>   |                       |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> |                       |
| <b>Interest acquired</b>  |                       |
| <b>Interest disposed</b>  |                       |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>   |                       |
| <b>Interest after change</b>  |                       |

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| <b>Name of entity</b> | <b>RED HILL IRON LIMITED</b> |
| <b>ABN</b>            | <b>44 114 553 392</b>        |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                           |
|----------------------------|---------------------------|
| <b>Name of Director</b>    | <b>Joshua Norman Pitt</b> |
| <b>Date of last notice</b> | <b>8 September 2008</b>   |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|---|---|------------------|------------------------|---------------|------------------------|------------------|------------------------|------------------|--|------------------------|--|
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>   | <b>Shares and voting rights held by Wythenshawe Pty Ltd and Glyde Street Nominees Pty Ltd (companies which Mr Pitt controls) and Warramboos Holdings Pty Ltd a company associated with Wythenshawe in respect of its relevant interests in Red Hill Iron Limited</b>  |                  |                        |               |                        |                  |                        |                  |  |                        |  |
| <b>Date of change</b>   | <b>18 Sep 08</b>  |                  |                        |               |                        |                  |                        |                  |  |                        |  |
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| <b>3,542,076</b>  | <b>Ordinary shares</b>  |                  |                        |               |                        |                  |                        |                  |  |                        |  |
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| <b>7,678,717 TOTAL</b>  |   |                  |                        |               |                        |                  |                        |                  |  |                        |  |
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