Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme RED HILL IRON LIMITED

ACN/ARSN 44 114 553 392

1. Details of substantial holder (1)

Name Wythenshawe Pty Ltd and associates

ACN/ARSN (if applicable) 008 947 420

There was a change in the interests of the

substantial holder on $\frac{2}{4}$

The previous notice was given to the company on $\frac{19}{11}/\frac{2008}{2008}$

The previous notice was dated $\underline{19}/\underline{11}/\underline{2008}$

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
ORDINARY SHARES (ORD)	7,102,847	17.03%	7,697,844	18.45%	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer					
Annexure					
A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Wythenshawe Pty Ltd	Wythenshawe Pty Ltd	Wythenshawe Pty Ltd	Holder of shares	ORD 3,603,076	3,829,929
Warramboo Holdings PL	Warramboo Holdings PL	Warramboo Holdings PL	Holder of shares	ORD 3,114,622	3,429,705
Glyde Street Nominees PL	Glyde Street Nominees PL	Glyde Street Nominees PL	Glyde Street Nominees PL	ORD 385,149	438,210

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association	
None		

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Wythenshawe P/L, Glyde Street Noms P/L,	PO Box 689, West Perth, WA 6872
Warramboo Holdings P/L	

Signature

print name

Peter Ruttledge

capacity Company Secretary

sign here

· Mulling

date 4/3/2009

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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04-March-2009

Date of	Person whose relevant	Nature of	Consideration	Class and no.	Person's votes
change	interest changed	change	given in relation	of securities	affected
			to change	affected	
			Price per share	Ordinary shares	
20-Nov-08	Glyde Street Nominees P/L	Purchase on market	\$2.00	34,061	34,063
20-Nov-08	Wythenshawe P/L	Purchase on market	\$1.91	4,000	4,000
21-Nov-08	Wythenshawe P/L	Purchase on market	\$1.71	3,500	3,500
21-Nov-08	Glyde Street Nominees P/L	Purchase on market	\$1.74	730	730
25-Nov-08	Warramboo Holdings P/L	Purchase on market	\$1.70	7,230	7,230
26-Nov-08	Warramboo Holdings P/L	Purchase on market	\$1.80	8,000	8,000
27-Nov-08	Warramboo Holdings P/L	Purchase on market	\$1.90	7,000	7,000
24-Nov-08	Glyde Street Nominees P/L	Purchase on market	\$1.70	4,270	4,270
25-Nov-08	Warramboo Holdings P/L	Purchase on market	\$1.90	10,000	10,000
01-Dec-08	Glyde Street Nominees P/L	Purchase on market	\$1.90	10,000	10,000
02-Dec-08	Warramboo Holdings P/L	Purchase on market	\$1.95	22,500	22,500
03-Dec-08	Warramboo Holdings P/L	Purchase on market	\$1.91	2,500	2,500
04-Dec-08	Warramboo Holdings P/L	Purchase on market	\$1.93	1,000	1,000
05-Dec-08	Warramboo Holdings P/L	Purchase off market	\$1.91	5,000	5,000
09-Dec-08	Warramboo Holdings P/L	Purchase off market	\$1.91	5,000	5,000
10-Dec-08	Warramboo Holdings P/L	Purchase on market	\$1.81	5,000	5,000
11-Dec-08	Warramboo Holdings P/L	Purchase on market	\$1.81	5,000	5,000
11-Dec-08	Glyde Street Nominees P/L	Purchase on market	\$1.71	4,000	4,000
12-Dec-08	Warramboo Holdings P/L	Purchase on market	\$1.81	5,000	5,000
16-Dec-08	Warramboo Holdings P/L	Purchase on market	\$1.81	5,000	5,000
28-Jan-09	Warramboo Holdings P/L	Purchase on market	\$1.61	3,500	3,500
30-Jan-09	Warramboo Holdings P/L	Purchase on market	\$1.58	7,000	7,000
12-Feb-09	Wythenshawe P/L	Purchase on market	\$1.47	5,000	5,000
19-Feb-09	Wythenshawe P/L	Purchase on market	\$1.46	5,000	5,000
25-Feb-09	Warramboo Holdings P/L	Purchase on market	\$1.20	10,000	10,000
27-Feb-09	Wythenshawe P/L	Purchase on market	\$1.11	3,000	3,000
02-Mar-09	Warramboo Holdings P/L	Purchase on market	\$1.01	206,353	206,353
02-Mar-09	Wythenshawe P/L	Purchase on market	\$1.01	206,353	206,353
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				594,997	594,997