

23 April 2010

Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

APPOINTMENT OF PROJECT MANAGER

Red Hill Iron Limited is pleased to announce the appointment of Mr Doug Stewart to the role of company Project Manager for the Red Hill Iron Ore Joint Venture (RHIOJV). Mr Stewart will be responsible for representing Red Hill Iron's interests in the RHIOJV.

Doug has had 40 years of technical and commercial experience in the resources sector and was recently responsible for bringing the Frances Creek iron ore operations on stream as Managing Director of Territory Resources Limited. He is currently a non executive director of Conquest Mining Limited.

Red Hill Iron currently has a 40% interest in the RHIOJV which is managed by API Management Pty Ltd (API)*. The joint venture is slated to provide the majority of resources for the Feasibility Study currently being completed on a 30 million tonne per year mining operation which forms Stage One of the West Pilbara Iron Ore Project. The Feasibility Study envisages, as a large component of its overall review, raiing approximately 23 million tonnes of iron ore per year from the area of the RHIOJV to new port facilities at Anketell Point.

Mr Stewart's appointment marks a significant lift in Red Hill Iron's capacity to contribute to joint venture reviews and marketing considerations and will greatly enhance the Company's managerial team as Red Hill Iron moves towards being an iron ore producer.

Yours faithfully

Neil Tomkinson
Chairman

*API is a project management company equally owned by AMCI Corporation Inc. and Aquila Resources Limited.