

21 October 2011

Company Announcements Office  
ASX Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**Appendix 3Y: Change in Director's Interest Notice**

Attached is a notice relating to changes in a Directors' interest in the shares of the company.

Yours faithfully

P.C.Ruttledge  
Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>RED HILL IRON LIMITED</b>
<b>ABN</b>	<b>44 114 553 392</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Garry Robert Strong</b>
<b>Date of last notice</b>	<b>21 December 2009</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>Ordinary shares held by Strong Investments Pty Ltd (a company controlled by Mr Strong) and in trusts of which Mr Strong is a beneficiary</b>
<b>Date of change</b>	<b>20 October 2011</b>
<b>No. of securities held prior to change</b> <b>G R Strong</b> <b>Less Voting rights on 350,000 shares</b> <b>Strong Investments Pty Ltd &lt;Eildon A/c&gt;</b> G Strong is a director of Strong Investments and a beneficiary of the Eildon Trust <b>Strong Investments Pty Ltd &lt;The Prospectors Super A/c&gt;</b> G Strong is a director of Strong Investments and a beneficiary of the Prospectors Super Fund <b>Strong Investments Pty Ltd &lt;No 2 A/c&gt;</b> G Strong is a director and a shareholder of Strong Investments	<b>1,260,000 Ordinary Shares</b> <b>( 350,000) Voting rights on Ord Shares</b> <b>56,622 Ordinary shares</b>  <b>100,000 Ordinary shares</b>  <b>77,324 Ordinary shares</b>  <hr style="width: 20%; margin-left: 0;"/> <b>1,143,946 TOTAL</b>
<b>Class</b>	<b>Ordinary shares – fully paid</b>
<b>Number acquired</b>	<b>Nil</b>

+ See chapter 19 for defined terms.

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<b>Number disposed</b>	<b>350,000 shares over which voting rights had previously been relinquished - No overall change in interest.</b>
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<b>\$2.16 per share</b>
<b>No. of securities held after change</b> <b>G R Strong</b> <b>Strong Investments Pty Ltd &lt;Eildon A/c&gt;</b> G Strong is a director of Strong Investments and a beneficiary of the Eildon Trust <b>Strong Investments Pty Ltd &lt;The Prospectors Super A/c&gt;</b> G Strong is a director of Strong Investments and a beneficiary of the Prospectors Super Fund <b>Strong Investments Pty Ltd &lt;No 2 A/c&gt;</b> G Strong is a director and a shareholder of Strong Investments	<b>560,000 Ordinary Shares</b> <b>56,622 Ordinary shares</b>  <b>450,000 Ordinary shares</b>  <b>77,324 Ordinary shares</b> <hr/> <b>1,143,946 TOTAL</b>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<b>2 year call option previously given on 350,000 Red Hill Iron shares called</b>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	<b>Not applicable</b>
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.