

27 November 2012

Company Announcements Office  
ASX Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**Appendix 3Y: Change in Director's Interest Notice - correction**

A notice relating to changes in a Directors' interest lodged earlier today contained an error in respect of the No. of securities held prior to change. A corrected notice is attached.

Yours faithfully

P.C.Ruttledge  
Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	<b>RED HILL IRON LIMITED</b>
ABN	<b>44 114 553 392</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	<b>JOSHUA PITT</b>
Date of last notice	<b>7 August 2012</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>Shares held by Wythenshawe Pty Ltd and Glyde Street Nominees Pty Ltd (companies which Mr Pitt controls) and Warrambo Holdings Pty Ltd a company associated with Wythenshawe in respect of its relevant interests in Red Hill Iron Limited</b>
Date of change	<b>23 Nov 2012</b>
No. of securities held prior to change <b>Wythenshawe Pty Ltd</b> <b>Glyde Street Noms Pty Ltd</b> <b>Warrambo Holdings Pty Ltd</b>	<b>6,248,176 Ordinary shares</b> <b>46,687 Ordinary shares</b> <b><u>3,852,197</u> Ordinary shares</b> <b>10,147,060 TOTAL</b>
Class	<b>Ordinary shares – fully paid</b>
Number acquired	<b>20,000</b>
Number disposed	<b>Nil</b>
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<b>\$22,000</b>

+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

No. of securities held after change <b>Wythenshawe Pty Ltd</b> <b>Glyde Street Noms Pty Ltd</b> <b>Warramboe Holdings Pty Ltd</b>	<b>6,248,176 Ordinary shares</b> <b>46,687 Ordinary shares</b> <b><u>3,872,197</u> Ordinary shares</b> <b>10,167,060 TOTAL</b>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<b>Purchase on market</b>

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	<b>Not applicable</b>
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

### Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	<b>No</b>
If so, was prior written clearance provided to allow the trade to proceed during this period?	<b>Not applicable</b>
If prior written clearance was provided, on what date was this provided?	<b>Not applicable</b>

+ See chapter 19 for defined terms.