

4 February 2013

The Manager
Announcements
Company Announcements Office
ASX Limited
PO Box H224 Australia Square
SYDNEY NSW 2000

Dear Sir / Madam,

Entitlement Issue: Notice to foreign shareholders

Attached is a copy of a letter sent today to shareholders of the Company whose registered addresses are not in Australia and New Zealand.

Yours faithfully

Peter Rutledge
Company Secretary

4 February 2013

Dear Shareholder,

Red Hill Iron Limited ("the Company") announced on 31 January 2013 a non-renounceable pro-rata 1 for 8 entitlement offer of ordinary fully paid shares, the details of which are set out in the enclosed copy of a letter despatched to all shareholders today.

The Company, in compliance with Australian Securities Exchange Listing Rule 7.7.1(b), advises that it is unable to extend this offer to shareholders whose registered address is outside Australia and New Zealand on the Record Date, which, as set out in the Prospectus, is 19 February 2013.

Where shares owned by such shareholders are shown as being held by a nominee whose registered address is inside Australia on 19 February 2013, the offer will be extended to the nominee.

The Prospectus nevertheless emphasises that it does not constitute an offer in any place in which or to a person to whom it would not be lawful to make such an offer.

Yours faithfully



Neil Tomkinson
Chairman