

11 June 2014

Company Announcements Office,
ASX Limited,
Level 4, 20 Bridge Street,
SYDNEY NSW 2000

Dear Sir,

Native Title Agreement Signed

Red Hill Iron Limited (RHI) announces that a Native Title Agreement has been signed with the Kuruma Marthudunera ("KM") native title claim group covering the area of the Red Hill Iron Ore Joint Venture (RHIOJV), in which joint venture the Company holds a 40% interest which will reduce to 20% on first delivery of ore to customers.

Execution of this Native Title Agreement is an important achievement towards the grant of mining leases covering the channel iron resources of the RHIOJV.

The Native Title Agreement will allow for the development of mine and associated infrastructure on the KM native title claim area.

RHI is advised by API Management Pty Ltd, the Manager of the RHIOJV, that negotiations on a Native Title Agreement with the Puutu Kunti Kurrama and Pinikurra ("PKKP") claim group are also well advanced and are expected to be finalised in the September Quarter 2014.

Native title negotiations with the KM and PKKP peoples commenced in 2011 to facilitate land use associated with the RHIOJV and negotiations have been carried out with consideration of the cultural values of the native title claim groups.

The Native Title Agreement comprises milestone and production payments to provide for ongoing business and education support for the native title claim group in order to assist in the development of the communities in which the RHIOJV operates.

Yours faithfully,

Neil Tomkinson
Chairman