



ASX ANNOUNCEMENT

21 SEPTEMBER 2016

CLARIFICATION ANNOUNCEMENT

Further to the ASX announcement dated 20 September 2016, titled “Chalice and Red Hill to explore highly prospective WA gold exploration opportunity through farm-in agreement over West Pilbara Gold Project”, please see below drill hole results for the Urandy gold prospect in accordance with ASX Listing Rule 5.7.2.

Hole Id	Prospect	MGA East	MGA North	Dip	Azimuth	Depth (m)	Significant (0.2 g/t) Gold Results			
							From (m)	To (m)	Interval (m)	Grade (g/t)
RCW004	Urandy	423504	7537754	-60	90	80	No significant assays			
RCW005	Urandy	423450	7537750	-60	90	100	15	20	5	0.15
RCW006	Urandy	423473	7537701	-60	90	100	14	23	9	1.79
RCW007	Urandy	423425	7537703	-60	90	95	46	55	9	4.52
RCW008	Urandy	423497	7537659	-60	90	100	No significant assays			
RCW009	Urandy	423448	7537654	-60	90	85	41	45	4	0.80
RCW010	Urandy	423520	7537600	-60	90	70	23	25	2	0.82
RCW011	Urandy	423550	7537494	-60	90	75	No significant assays			
RCW012	Urandy	423503	7537503	-60	90	100	No significant assays			
RCW013	Urandy	423458	7537484	-60	90	105	No significant assays			
RCW014	Urandy	423476	7537597	-60	90	90	40	45	5	0.27
RCW015	Urandy	423426	7537602	-60	90	100	No significant assays			
RCW016	Urandy	423325	7537702	-60	90	200	No significant assays			
RCW017	Urandy	423294	7537751	-60	90	130	No significant assays			
RCW018	Urandy	423325	7537648	-60	90	185	No significant assays			
RCW019	Urandy	423348	7537600	-60	90	165	No significant assays			
RCW020	Urandy	423388	7537752	-60	90	100	53	57	4	0.28

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Competent Persons and Qualifying Persons Statement

The information in this report that relates to Exploration Results in relation to the West Pilbara Gold Project is based on information compiled by Dr Kevin Frost BSc (Hons), PhD, who is a Member of the Australian Institute of Geoscientists. Dr Frost is a full-time employee of the company and has sufficient experience in the field of activity being reported to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves, and is a Qualified Person under National Instrument 43-101 – ‘Standards of Disclosure for Mineral Projects’. The Qualified Person has verified the data disclosed in this release, including sampling, analytical and test data underlying the information contained in this release. Dr Frost consents to the release of information in the form and context in which it appears here.