

22 December 2016

Company Announcements Office  
ASX Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

### **Entitlement Offer - acceptances and undersubscription**

The company's entitlement offer (Offer) of up to **7,057,862** ordinary fully paid shares at a price of 38 cents per share, pursuant to a Prospectus dated 28 November 2016 and a Supplementary Prospectus dated 5 December 2016, has closed with acceptances of **5,177,899** shares and an undersubscription of **1,879,963** shares. This represents an acceptance rate of 73%.

The total capital raised from the issue is **\$1,967,601** before costs.

The new shares will be issued and allotted on or before 29 December 2016.

N Tomkinson  
Chairman