



ABN: 44 114 553 392

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26 November 2019

Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Entitlement Offer: Notices to shareholders and option holders

Attached are copies of

- a) a notice sent to shareholders providing a summary of the pro-rata entitlement offer and related Appendix 3B announced on 22 November 2019;
- b) a letter sent to option holders providing a summary of the pro-rata entitlement offer;
- c) a letter sent to shareholders who have a registered address outside Australia and New Zealand and are consequently not eligible to participate in the offer.

Peter Ruttledge
Company Secretary

26 November 2019

Dear Shareholder,

NOTICE OF NON-RENOUNCEABLE PRO-RATA ENTITLEMENT OFFER OF SHARES

The board of Red Hill Iron Limited has announced a non-renounceable pro-rata 1 for 5 entitlement offer of ordinary fully paid shares (Offer). The Prospectus for the Offer was lodged with the Australian Securities and Investments Commission (ASIC) on 22 November 2019 and will be sent to all eligible shareholders together with an Entitlement and Acceptance Form on 2 December 2019. The Offer is non-renounceable which means that there will be no rights trading.

Details of the Offer are as follows:

- Type of Offer Pro-rata non-renounceable offer of ordinary fully paid shares on a 1 for 5 basis
- Amount payable 20 cents per share entitlement
- No. of shares to be issued Up to 10,916,587
- Amount to be raised Up to \$2,183,317 (before costs)
- Purpose of the Offer To repay loans from director related entities, to maintain the Company's exploration interests, to meet ongoing administration and operating costs of the Company, and to meet the costs of this issue.
- Underwriting The offer is not underwritten
- Listing Application for listing of the New Shares has been made to the Australian Securities Exchange (ASX)
- Important dates
 - 22 November 2019 Offer announced - Prospectus lodged with ASIC and ASX
 - 27 November 2019 Ex date: Existing shares trade ex-entitlements
 - 28 November 2019 Record Date for Entitlements
 - 2 December 2019 Offer opens and Prospectus, Entitlement and Acceptance Form sent to eligible shareholders
 - 10 December 2019 Last day to extend the offer closing date
 - 13 December 2019 OFFER CLOSES: Closing date for receipt of Acceptances**
 - 16 December 2019 Shares quoted on a deferred settlement basis
 - 18 December 2019 Announcement of undersubscriptions
 - 20 December 2019 Shares issued – deferred settlement trading ends
 - 23 December 2019 Despatch of holding statements

Yours sincerely,



Neil Tomkinson
Chairman



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26 November 2019

<Foreign Shareholder – ineligible>

Dear Shareholder,

Red Hill Iron Limited (“the Company”) announced on 22 November 2019 a non-renounceable pro-rata 1 for 5 entitlement offer of ordinary fully paid shares at a price of 20 cents per share, the details of which are set out in the enclosed copy of a letter despatched to all shareholders today.

The Company advises that the Prospectus does not constitute an offer in any place in which, or to a person whom, it would not be lawful to make such an offer and that, in compliance with Australian Securities Exchange Listing Rule 7.7.1(b), it is unable to extend the offer to shareholders whose registered address is outside Australia and New Zealand on the Record Date, which, as set out in the Prospectus, is 28 November 2019.

Where shares owned by overseas shareholders are, as of the Record Date, shown as being held by a nominee having an Australian registered address, the offer will be extended to the nominee.

Yours faithfully

Peter Rutledge
Company Secretary

22 November 2019

NOTICE TO HOLDERS OF OPTIONS TO ACQUIRE RED HILL IRON SHARES
NON-RENOUNCEABLE PRO-RATA OFFER OF SHARES

Red Hill Iron Limited has announced a pro-rata non-renounceable 1 for 5 entitlement offer of ordinary fully paid shares (Offer). The Prospectus for the Offer was lodged with the Australian Securities and Investments Commission (ASIC) on 22 November 2019 and will be sent to eligible shareholders together with an Entitlement and Acceptance Form by 2 December 2019. The Offer is non-renounceable which means that there will be no rights trading.

This notice is given to you to enable you to determine whether you wish to exercise all or part of your options prior to the Record Date of 28 November 2019 and thereby have an entitlement to the New Issue.

Details of the Offer are as follows:

- **Type of Offer** Pro-rata non-renounceable offer of ordinary fully paid shares on a 1 for 5 basis
- **Amount payable** 20 cents per share entitlement
- **No. of shares to be issued** Up to 10,916,587
- **Amount to be raised** Up to \$2,183,317
- **Purpose of the Offer** To repay loans from director related entities, to maintain the Company's exploration interests, to meet ongoing administration and operating costs of the Company, and to meet the costs of this issue.
- **Underwriting** The offer is not underwritten
- **Listing** Application for listing of the New Shares has been made to the Australian Securities Exchange (ASX)
- **Important dates**
 - 22 November 2019 Offer announced - Prospectus lodged with ASIC and ASX
 - 27 November 2019 Ex date: Existing shares trade ex-entitlements
 - 28 November 2019 Record Date for Entitlements
 - 2 December 2019 Offer opens and Prospectus, Entitlement and Acceptance Form (including Shortfall application facility) sent to eligible shareholders
 - 10 December 2019 Last day to extend the offer closing date
 - 13 December 2019 OFFER CLOSES: Closing date for receipt of Acceptances
 - 16 December 2019 Shares quoted on a deferred settlement basis
 - 18 December 2019 Announcement of undersubscriptions
 - 20 December 2019 Shares issued – deferred settlement trading ends
 - 23 December 2019 Despatch of holding statements

Yours sincerely,

Peter Ruttledge
Company Secretary