Registered Office: Level 2, 9 Havelock Street, West Perth WA 6005 Postal Address: PO Box 1160, West Perth WA 6872

> Telephone: (61 8) 9481 8627 E-mail: redhillinfo@redhilliron.com.au Website: www.redhilliron.com.au

20 December 2019

Company Announcements Office ASX Limited Level 4, 20 Bridge Street SYDNEY NSW 2000

## **Entitlement Offer - acceptances and undersubscription**

The company's entitlement offer (Offer) of up to **10,916,587** ordinary fully paid shares at a price of 20 cents per share, pursuant to a Prospectus dated 22 November 2019, has closed with acceptances of **5,295,213** shares and an under-subscription of **5,621,374** shares. This represents an acceptance rate of 49%.

The total capital raised from the issue is \$1,059,043 before costs.

The new shares will be issued and allotted on or before 24 December 2019.

J Pitt

Chairman